JVCKENWOOD

News Release

JVCKENWOOD Corporation

August 1, 2024

JVCKENWOOD Selected for ESG Investment Indices: "FTSE Blossom Japan Index" for Four Consecutive Years and "FTSE Blossom Japan Sector Relative Index" for Three Consecutive Years

Yokohama, August 1, 2024—JVCKENWOOD Corporation ("JVCKENWOOD") has been selected as a constituent of the FTSE Blossom Japan Index for four consecutive years, and the FTSE Blossom Japan Sector Relative Index for three consecutive years; the investment indices are designed to measure the performance of Japanese companies that demonstrate outstanding Environmental, Social and Governance (ESG) practices.

The JVCKENWOOD Group (Group) has been continuously strengthening its ESG initiatives and expanding the disclosure of information related to sustainability and ESG. These efforts have been highly evaluated (ESG score 4.2) and led to its continued selection. Both indices are used as important investment criteria by investors around the world who place importance on corporate ESG initiatives, such as by the General Pension Investment Fund (GPIF) which operates Japan's public pension program, as one of its ESG investment criteria.

FTSE Blossom Japan Index

The FTSE Blossom Japan Index is an ESG-focused index created by FTSE Russell, wholly owned by the London Stock Exchange Group. The index selects Japanese companies that excel in addressing ESG challenges, including the Sustainable Development Goals (SDGs), based on the certain evaluation criteria.

FTSE Blossom Japan Sector Relative Index

The FTSE Blossom Japan Sector Relative Index, established by the global index provider FTSE Russell, is designed to be sector-neutral, reflecting the relative performance of Japanese companies in each sector with strong environmental, social and governance (ESG) performance. To facilitate the transition to a low-carbon economy, the index only includes companies with particularly high greenhouse gas emissions that are recognized for their improvement efforts by the TPI Management Quality Score.

Sustainability Initiatives of JVCKENWOOD

Based on the corporate philosophy of "Creating excitement and peace of mind for the people of the world," the Group promotes sustainability management with dual principles of "profitable growth" and "solving social issues on a global scale." The Group aims to maximize corporate value and contribute to society by continuing to create products and services that solve various social issues through its business. To achieve this goal, the Sustainability Committee, which reports directly to the CEO, and its subcommittees promote environmental initiatives, including the formulation of an environmental



FTSE Blossom Japan Index



FTSE Blossom Japan Sector Relative Index vision and basic environmental policies in line with the medium-term management plan "VISION 2025," and endorsement of TCFD proposals, as well as social initiatives, including human resource development, strengthening organizational capabilities, and addressing issues in the supply chain. The Group will continue to promote sustainability management activities to meet the expectations of all stakeholders and help realize a society in which everyone can live a safe and secure life.

For reference:

FTSE Blossom Japan Index: https://www.ftserussell.com/index/spotlight/ftse-blossom-japan-index JVCKENWOOD Corporation sustainability website: https://www.jvckenwood.com/en/sustainability.html

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