JVCKENWOOD Corporation

July 2, 2021

JVCKENWOOD Selected For the First Time as a Constituent of the ESG Index "FTSE Blossom Japan Index"

Yokohama, July 2, 2021—JVCKENWOOD Corporation has been selected for the first time as a constituent of the FTSE Blossom Japan Index, an index of Japanese companies that demonstrate outstanding Environmental, Social and Governance (ESG) performance.

FTSE Blossom Japan Index

The FTSE Blossom Japan Index is an ESG-focused index created by FTSE Russell, wholly owned by the London Stock Exchange Group. The index selects Japanese companies that excel in addressing ESG challenges, including the Sustainable Development Goals (SDGs), based on the certain evaluation criteria. It has been adopted as one of the criteria for ESG investment by the Government Pension Investment Fund (GPIF), which manages Japan's public pension business, and is used as an important investment criterion by investors around the world who pay attention to corporate ESG initiatives.

The JVCKENWOOD Group ("the Group") established the Sustainability Management Office in 2018 to strengthen its ongoing ESG initiatives and has been working to expand the disclosure of information related to sustainability and ESG while setting and reviewing materiality and Key Performance Indicators (KPIs). These various activities met the evaluation criteria of the FTSE Blossom Japan Index, and the Group was selected as a constituent for the first time.

Sustainability Initiatives of JVCKENWOOD

Based on the corporate vision, "Creating excitement and peace of mind for the people of the world," the Group considers the achievement of the SDGs to be the most important business challenge. By providing products and services that leverage the strengths in visual, audio, communication, and design, the Group contributes to solving social issues on a global scale and develops the business to meet and manage expectations of all stakeholders.



JVCKENWOOD's sustainability logo

With regard to the ESG initiatives, the Group launched a basic strategy for "Change for Growth" in the Medium-Term Management Plan VISION 2023 formulated in May this year by placing sustainability management and ESG evolution at the foundation of its management. A new medium-term environmental plan will be formulated in the near future, and the Group plans to start taking a more proactive approach to environmental challenges such as climate change, energy, resources, and biodiversity.

In the future, the Group will continue to meet and manage stakeholder expectations, aiming to contribute to the realization of a society in which everyone can live a safe and secure life, and to further strengthen the activities to promote sustainability management that focuses on both "profitable growth" and "solving social issues on a global scale."

For more information, please visit the following websites:

FTSE Blossom Japan Index spotlight:
https://www.ftserussell.com/ja/index/spotlight/ftse-blossom-japan-index

 JVCKENWOOD Corporation sustainability website: https://www.jvckenwood.com/en/sustainability.html

This document is based on the information available to the Company at the time of release and may differ from the latest information.