

TRANSLATION - FOR REFERENCE ONLY -

**Consolidated Financial and Performance Review
for the third quarter of fiscal year ending March 31, 2006**

January 27, 2006

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1. Matters related to the Preparation of Quarterly Financial Information, etc.

(1) Simplified accounting is in effect.

Details: Certain simplified methods were used in accounting financial instruments (at market value), allowances, tax effects, corporate taxes and other items.

(2) There is a change in the application of consolidated accounting principles from the latest full fiscal year.

Details: Accounting for the impairment of fixed assets is in effect.

(3) There is no change in scope of consolidation or equity method application.

2. Consolidated Financial and Performance Review for the First Three Quarters of Fiscal Year Ending March 31, 2006 (April 1 – December 31, 2005)

(1) Consolidated results

[October 1 - December 31, 2005]

	Net Sales		Operating Profit		Ordinary Income		Quarterly Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
3 rd quarter of fiscal year ending March 31, 2006	47,193	11.2	1,952	92.1	1,390	171.0	2,735	462.8
3 rd quarter of fiscal year ended March 31, 2005	42,440	-4.6	1,016	-52.0	513	-69.3	486	-

[April 1 – December 31, 2005] Total of first three quarters

	Net Sales		Operating Profit		Ordinary Income		Quarterly/annual Net Income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Q1 - Q3 fiscal year ending March 31, 2006	137,262	4.9	5,487	8.8	2,919	-0.7	5,632	63.4
Q1 - Q3 fiscal year ended March 31, 2005	130,815	-1.4	5,041	-37.3	2,940	-47.9	3,446	-
(Reference) Full fiscal year ended March 31, 2005	181,112	1.3	7,061	-44.0	4,696	-45.0	4,836	-33.9

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	Quarterly/annual Net Income per share	Quarterly/annual Net Income per share after adjustment for latent shareholdings
	Yen	Yen
Q1 - Q3 fiscal year ending March 31, 2006	16.21	13.73
Q1 - Q3 fiscal year ended March 31, 2005	12.41	7.45
(Reference) Full fiscal year ended March 31, 2005	16.79	10.50

Notes: 1. Quarterly financial and performance figures have not been audited by an independent auditor.
2. Percentages denote changes from the previous fiscal year.

Review of the third quarter of fiscal year ending March 31, 2006

In the consumer electronics market, until the third quarter of the fiscal year ending March 31, 2006, the digital media/multimedia businesses remained strong, and the portable digital audio player and car multimedia businesses steadily expanded. Meanwhile, the conventional audio business faced a severe environment, hurt by a shrinkage of the market resulting from a shift to digital media/multimedia products and lowered prices amid a fierce competition. This trend remained unchanged even during the year-end sales season.

In the third quarter of the fiscal year ending March 31, 2006, the Company's performance was affected by the shrinkage of the audio market and the intense competition, as was the case for the first half of the current fiscal year. However, the performance of the car electronics consumer (audio) business, where the previous year's models were planned to be terminated during the quarter under review, strengthened because special models were introduced to improve such unfavorable seasonal situation. Sales in the communications equipment business increased. Earnings in the car electronics consumer (multimedia) business improved due to a strategic change. As a result, consolidated sales and profits substantially increased from the same period of the previous year, offsetting year-on-year declines of operating profit in the first and second quarters of the current fiscal year. Aggregate net sales and profits for the three quarters also rose from the corresponding nine-month period of the preceding year.

Sales

In the car electronics business, consolidated sales in the OEM business for the third quarter under review expanded in line with a growth strategy just like in the first half period, rising nearly 20% from the previous year. Sales in the car electronics consumer (audio) business increased more than 20% from a year earlier because product lineups for 2005 remained robust although they were scheduled to be terminated in the quarter under review, which was combined with the favorable effects of exchange rates. In the car electronics consumer (multimedia) business, sales dropped temporarily affected by a strategic change made in the preceding year, which, however, was covered by sales growth in the OEM business and the car electronics (audio) consumer business. As a result, sales in the car electronics business increased more than 10% from a year earlier.

Consolidated sales in the communications equipment business increased about 20% from the previous year, mainly due to strong sales of commercial radio equipment in the brisk U.S. market and the favorable effects of exchange rates.

In the home electronics business, consolidated sales fell about 20% year on year, chiefly owing to the effects of a strategic change in the previous year and the contracted audio market.

Thanks to the increase of sales in the car electronics and communications equipment businesses, the Company posted consolidated sales of 47,193 million yen in the third quarter under review, up 4.8 billion yen (or 11.2%) from a year earlier, as originally expected.

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Operating profit

In the third quarter of fiscal year ending March 31, 2006, profitability of the mainstay car electronics consumer business was predicted to be lower than usual quarters, because existing products were planned to be terminated during the period under review prior to the fourth quarter, when new product lineups were slated to be introduced worldwide. To turn around this, the Company introduced special models in the car electronics consumer (audio) business. In the car electronics consumer (multimedia) business, earnings continued to improve due to the strategic change implemented during the previous year. Accordingly, earnings of the car electronics consumer business picked up. In the car electronics OEM business, which is quickly expanding, sales of unprofitable models rose more than expected and prior investments in business expansion increased. Hence, earnings of the car electronics OEM business fell short of an initial projection, but improved compared with those posted in the previous year due to various efforts. As a result, earnings of the entire car electronics business significantly improved in the quarter under review compared with the previous year's results.

Earnings of the communications equipment business also went up in the quarter under review, exceeding a prediction that was upwardly revised at the close of the interim period, thanks to a rise in sales of commercial radio equipment.

In the home electronics business, earnings picked up to some extent due to the release of new product lineups for the year-end sales season and the effects of a strategic change made in the previous year. However, sales of past models leveled off as the audio market shrank, and earnings of this business fell short of earlier projections. Consequently, this business posted a slight loss, remaining roughly unchanged from the preceding year, although it would have registered profits without the effects of exchange rates.

The Company's consolidated operating income soared 0.9 billion yen (or 92.1%) from a year earlier to 1,952 million yen, though slightly below its projection. The substantial increase is attributable to improved earnings at the car electronics business and expanded profits at the communications equipment business.

Sales and operating by business segment are as follows.

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[October 1 - December 31, 2005]

(Unit: Millions of yen)

Segment		3 rd quarter of fiscal year ending March 31, 2006	3 rd quarter of fiscal year ended March 31, 2005	Year-on-Year	
Car Electronics Business	Sales	25,571	22,360	+3,211	+14.4%
	Operating profit	-332	-803	+471	-
Communications Business	Sales	16,013	13,262	+2,751	+20.7%
	Operating profit	2,415	1,866	+549	+29.4%
Home Electronics Business	Sales	4,883	6,107	-1,224	-20.0%
	Operating profit	-86	-23	-63	-
Others	Sales	726	711	+15	+2.1%
	Operating profit	-45	-23	-22	-
Total	Sales	47,193	42,440	+4,753	+11.2%
	Operating profit	1,952	1,016	+936	+92.1%
	Ordinary income	1,390	513	+877	+171.0%
	Quarterly net income	2,735	486	+2,249	+462.8%

[April 1 – December 31, 2005] Total of first three quarters

(Unit: Millions of yen)

Segment		1Q – 3Q fiscal year ending March 31, 2006	1Q – 3Q fiscal year ended March 31, 2005	Year-on-Year	
Car Electronics Business	Sales	79,767	75,165	+4,602	+6.1%
	Operating profit	461	1,416	-955	-67.4%
Communications Business	Sales	43,870	40,196	+3,674	+9.1%
	Operating profit	6,019	5,259	+760	+14.5%
Home Electronics Business	Sales	11,871	13,646	-1,775	-13.0%
	Operating profit	-977	-1,563	+586	-
Others	Sales	1,754	1,808	-54	-3.0%
	Operating profit	-16	-71	+55	-
Total	Sales	137,262	130,815	+6,447	+4.9%
	Operating profit	5,487	5,041	+446	+8.8%
	Ordinary income	2,919	2,940	-21	-0.7%
	Quarterly net income	5,632	3,446	+2,186	+63.4%

Note: Operating profit figures for the third quarter of fiscal year ending March 31, 2005 were used for internal control purposes and were disclosed for the first time as reference values.

Ordinary income and quarterly net income

Consolidated ordinary income was as expected at 1,390 million yen in the third quarter under review, up 0.9 billion yen (or 171.0%) from the same period of the previous year, mainly because operating profit exceeded the preceding year's results as described above.

Consolidated net income soared 2.2 billion yen (or 462.8%) year on year to 2,735 million yen in the quarter under review, exceeding the forecasts made at the beginning of the year. The

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large increase was attributable to the booking of approximately 1.5 billion yen in gains from sales of investment securities as an extraordinary profit. At the beginning of the current fiscal year, the Company did not expect such gains would be generated at the quarter under review.

(2) Changes in consolidated financial positions

	(Unit: Millions of yen)			
	3 rd quarter of fiscal year ending March 31, 2006	3 rd quarter of fiscal year ended March 31, 2005	Year-on-Year	(Reference) End of the fiscal year ended March 31, 2005
Total assets	114,887	114,962	-75	116,137
Interest-bearing liabilities	30,429	32,491	-2,062	31,088
Net debt	15,300	17,083	-1,783	15,147
Shareholders' equity	36,160	29,927	+6,233	33,132
Shareholders' equity ratio	31.5%	26.0%	+5.5%	28.5%
Shareholders' equity per share	98.51 yen	57.69 yen	+40.82 yen	66.29 yen
Retained earnings	17,798	11,810	+5,988	13,199

	(Unit: Millions of yen)			
	3 rd quarter of fiscal year ending March 31, 2006	3 rd quarter of fiscal year ended March 31, 2005	Year-on-Year	(Reference) Fiscal year ended March 31, 2005
Cash flows from operating activities	8,593	-	-	15,539
Cash flows from investing activities	-3,780	-	-	-3,513
Cash flows from financing activities	-6,296	-	-	-30,333
Effect of exchange rate fluctuations on cash and cash equivalents	701	-	-	406
Increase in cash and cash equivalents	-782	-	-	-17,901
Cash and cash equivalents at beginning of the period	15,875	-	-	33,698
Net increase (decrease) in cash and cash equivalents in accordance with change of consolidated subsidiaries	-	-	-	78
Cash and cash equivalents at end of the period	15,093	-	-	15,875

Supplementary explanation for financial positions

At the end of the third quarter of fiscal year ending March 31, 2006, interest-bearing liabilities stood at 30,429 million yen, down about 2.1 billion yen from the previous year, and net debt reduced approximately 1.8 billion yen to 15.3 billion yen. Shareholders' equity increased about 6.2 billion yen to 36,160 million yen, resulting from: capital increase through public offering worth approximately 11.1 billion yen and capital reduction amounting to 15.0 billion yen through redemption of the first tranche class-B preferred stocks with compensation, during the quarter under review; booking of net income; and issuance of new shares through third party allocation in the fourth quarter of the previous year. The equity ratio was 31.5%, an improvement of 5.5% from a year earlier. With net income added, retained earnings rose about 6 billion yen to 17,798 million yen. As a result, the Company's overall capital composition and financial foundation were notably improved.

Cash flows from operating activities until the third quarter under review were aggregate 8,593 million yen. Cash flows increased due to quarterly net income, depreciation expenses and the decrease of accounts receivable, while dropping because of a rise in inventories and a fall in accounts payable.

Cash flows from investing activities resulted in a cash outflow of aggregate 3,780 million yen due to the acquisition of tangible and intangible fixed assets, which offset cash flows derived from sales of investment securities.

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Cash flows from financing activities were 6,296 million yen in net spending due to the cash outflow for the redemption of the first tranche class-B preferred stocks with compensation, amounting to 15.0 billion yen, the payment of dividends and the repayment of borrowings, although money totaling about 11.0 billion yen was raised by issuing new shares through public offering in the first half of the current fiscal year.

[Reference] Consolidated earnings forecast for the fiscal year ending March 31, 2006 (April 1, 2005 – March 31, 2006)

(1) Consolidated earnings outlook

The Company will not change its forecasts of consolidated earnings for the year ending March 31, 2006, which it announced at the close of the interim period on November 11, 2005, including net sales of 185.0 billion yen, an ordinary income of 4.5 billion yen, and a net income of 6.0 billion yen. However, the Company will revise its projection of 16.34 yen for net income per share, which was announced at the time of closing the first half, to 16.35 yen, taking account of the change in the number of treasury shares in the third quarter of the current year.

Forecast for consolidated operating profit will remain unchanged at 10.0 billion yen, the figure disclosed at the close of the first half as reference values. However, profits for the fourth quarter are expected to be higher than any other quarters, since profitability is projected to become the largest in the year due to the introduction of new product lineups by the car electronics consumer business. Particularly, profits for March are estimated to be the highest.

For this, earnings of the Company for the fourth quarter will be significantly affected by sales of new product lineups of car electronics. Besides, several factors are expected to have unfavorable effects on the Company's earnings, including an expansion of sales of unprofitable models in the car electronics OEM business, slower sales of car visual products in the car electronics consumer (multimedia) business, and reduction in sales of past models in the home electronics business. Against the backdrop, the Company will further boost measures to achieve its goals for the entire fiscal year, by coping with these factors.

(2) Non-consolidated earnings outlook

The Company will maintain its prediction of non-consolidated net sales, ordinary income and net income for the year ending March 31, 2006, which were announced at the close of the interim period on November 11, 2005.

Projection for non-consolidated net income per share also will not be changed from that made at the close of the first half, despite a change in the number of treasury shares during the third quarter under review.

[Note on Earnings Outlook]

The earnings outlook discussed above for the consolidated fiscal year ending March 2006 is a future estimate based on judgments of the Kenwood Group obtained from currently available information. Actual results may differ materially from these earnings outlooks due to a variety of factors. Accordingly, the Company recommends that investment decisions not be made solely on the basis of these perspective outlooks.

In the electronics industry, which is the core business field of the Company's group, operating results are prone to sharp fluctuations due to changes in technologies, demand, prices, competition, economic environment, foreign exchange rates, and numerous other factors. For information on the risks and uncertainties concerning the Company's operating results and other conditions (including matters considered to be important for investment decisions), please refer to "Business and Other

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Risks” described in Summary Report on the Consolidated Results for Interim Period of Fiscal Year Ending March 31, 2006.

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1. Summary of Consolidated Balance Sheet for the quarter

(as of December 31, 2005)

(Unit: Millions of yen)

Accounts	Current period (3 rd Quarter of FY2005)		Previous period (3 rd Quarter of FY2004)		Increase/ decrease		Reference (FY2004)	
	Amount	%	Amount	%	Amount	%	Amount	%
(Assets)								
I Current Assets	78,137	68.0	78,872	68.6	(735)	(0.9)	77,619	66.8
Cash and cash in bank deposit	15,129		15,408		(278)		15,941	
Trade notes and accounts receivable	29,821		29,598		223		31,501	
Inventories	28,278		26,531		1,746		25,257	
Prepaid expenses	533		932		(399)		597	
Deferred tax assets	757		803		(45)		692	
Other current assets	4,458		6,448		(1,990)		4,414	
Allowance for doubtful receivables	(842)		(851)		8		(785)	
II Fixed Assets	36,584	31.9	35,939	31.3	644	1.8	38,400	33.1
(1) Tangible fixed assets	23,326	20.3	23,631	20.6	(304)	(1.3)	23,555	20.3
Building and structures	18,704		18,569		134		18,090	
Machinery and equipment	18,657		16,804		1,853		17,054	
Tools, furniture and fixtures	13,633		11,986		1,646		12,780	
Land	10,365		10,986		(620)		10,796	
Construction in progress	13		20		(6)		148	
Total	61,375		58,368		3,006		58,871	
Accumulated depreciation	(38,048)		(34,736)		(3,311)		(35,315)	
(2) Intangible fixed assets	6,504	5.7	8,017	7.0	1,513	(18.9)	8,335	7.2
(3) Investment and others	6,752	5.9	4,290	3.7	2,462	57.4	6,509	5.6
Investment securities	4,612		2,346		2,265		3,913	
Long term loans	68		69		0		68	
Deferred tax assets	880		697		182		899	
Other investments	1,277		1,430		(153)		1,710	
Allowance for doubtful receivables	(86)		(254)		167		(83)	
III Deferred Assets	165	0.1	150	0.1	15	10.1	117	0.1
New stock issuing expenses	165		150		15		117	
Total Assets	114,887	100.0	114,962	100.0	(75)	(0.1)	116,137	100.0

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(Unit: Millions of yen)

Accounts	Current period (3 rd Quarter of FY2005)		Previous period (3 rd Quarter of FY2004)		Increase/ decrease		Reference (FY2004)	
	Amount	%	Amount	%	Amount	%	Amount	%
(Liabilities)								
I Current Liabilities	66,283	57.7	69,226	60.2	(2,942)	(4.3)	66,735	57.5
Trade notes and accounts payable	18,979		19,710		(730)		18,461	
Short term bank borrowings	30,429		32,217		(1,787)		31,088	
Accounts payable	7,581		7,753		(171)		8,586	
Income taxes payable	537		260		277		451	
Accrued expenses	6,730		6,441		289		6,668	
Deferred tax liabilities	8		48		(39)		7	
Other current liabilities	2,015		2,795		(780)		1,470	
II Long Term Liabilities	12,444	10.8	15,808	13.8	(3,364)	(21.3)	16,269	14.0
Long term debt	-		274		(274)		0	
Allowance for employees' retirement	8,995		13,001		(4,006)		13,492	
Deferred tax liabilities due to revaluation	2,058		2,173		(115)		2,173	
Deferred tax liabilities	990		294		696		565	
Other long term liabilities	399		65		334		37	
Total Liabilities	78,727	68.5	85,034	74.0	(6,307)	(7.4)	83,004	71.5
(Shareholders' Equity)								
I Paid-in capital	11,059	9.6	14,409	12.5	(3,350)	(23.3)	14,947	12.9
III Capital surplus	13,373	11.7	12,841	11.2	532	4.1	13,373	11.5
IV Retained earnings	17,798	15.5	11,810	10.3	5,988	50.7	13,199	11.4
V Land revaluation surplus	2,999	2.6	3,167	2.8	(167)	(5.3)	3,167	2.7
VI Unrealized gain and loss on available-for-sale securities	1,183	1.0	238	0.2	945	397.0	619	0.5
VII Foreign currency translation adjustments	(10,173)	(8.8)	(12,478)	(10.9)	2,304	-	(12,109)	(10.4)
VIII Treasury stock	(81)	(0.1)	(60)	(0.1)	(20)	-	(64)	(0.1)
Total Shareholders' Equity	36,160	31.5	29,927	26.0	6,232	20.8	33,132	28.5
Total Liabilities and Shareholders' Equity	114,887	100.0	114,962	100.0	(75)	(0.1)	(116,137)	100.0

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2. Summary of Consolidated Income Statements

(Unit: Millions of yen)

Accounts	Current period (3 rd Quarter of FY2005)		Previous period (3 rd Quarter of FY2004)		Increase/ decrease		Reference (FY2004)	
	Amount	%	Amount	%	Amount	%	Amount	%
Net Sales	137,262	100.0	130,815	100.0	6,446	4.9	181,112	100.0
Cost of Sales	104,867	76.4	98,851	75.6	6,016	6.1	137,663	76.0
Gross Profit	32,394	23.6	31,964	24.4	429	1.3	43,448	24.0
Selling, General and Administrative Expenses	26,907	19.6	26,923	20.6	(15)	(0.1)	36,387	20.1
Operating Profit	5,487	4.0	5,041	3.8	445	8.8	7,061	3.9
Non-operating Profit and Loss								
Interest income and dividends	144		91		53		126	
Other non-operating profit	497		1,078		(581)		1,335	
Sub-total	642	0.4	1,170	0.9	(527)	(45.1)	1,461	0.8
Non-operating Loss								
Interest expense	467		1,045		(577)		1,247	
Other non-operating loss	2,742		2,225		516		2,578	
Sub-total	3,210	2.3	3,271	2.5	(60)	(1.9)	3,826	2.1
Ordinary Profit	2,919	2.1	2,940	2.2	(21)	(0.7)	4,696	2.6
Extraordinary Profit								
Gain on sale of fixed assets	42		143		(101)		215	
Reversal of allowance for doubtful receivables	1		28		(26)		38	
Gain on sale of investment securities	1,483		599		884		599	
Gain on reversal of previous year's royalties	-		-		-		149	
Gain on closing of affiliated companies	-		-		-		16	
Gains on return of the substitutional portion of the employee welfare fund	4,850		-		4,850		-	
Reversal of allowance for loss on closing of affiliated companies	21		-		21		-	
Sub-total	6,398	4.7	770	0.6	5,628	730.4	1,018	0.5
Extraordinary Loss								
Loss on impairment and sales of golf course membership	0		-		0		6	
Retirement allowance paid to directors	7		12		(5)		12	
Loss on devaluation of investment securities	247		4		242		13	
Loss on disposal and sales of fixed assets	2,080		83		1,997		232	
Loss on impairment	784		-		784		-	
Loss on cancellation of leases	36		-		36		-	
Loss on closing of affiliated companies	-		-		-		172	
Loss on impairment from overseas subsidiaries	-		-		-		14	
Sub-total	3,155	2.3	100	0.1	3,055	3039.2	452	0.2
Income before Income Tax and Minority Interests	6,162	4.5	3,610	2.7	2,552	70.7	5,263	2.9
Current	471	0.3	127	0.1	344	270.9	404	0.2
Previous Income Tax, etc.	127	0.1	-	-	127	-	-	-
Deferred	(67)	(0.0)	36	0.0	(104)	-	22	0.0
Net Income	5,632	4.1	3,446	2.6	2,185	63.4	4,836	2.7

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3. Summary of Consolidated Statements of Cash Flows

(Unit: Millions of yen)

	Current period (3 rd Quarter of FY2005)	Previous period (3 rd Quarter of FY2004)	(Reference) FY2004
	Amount	Amount	Amount
I Cash Flows from Operating Activities:			
1 Income before income taxes and minority interests	6,162	-	5,263
2 Depreciation	5,541	-	7,821
3 Loss on impairment	784	-	-
4 Amortization of consolidation adjustment account	43	-	62
5 Decrease in allowance for doubtful receivables	(68)	-	(267)
6 Increase (decrease) in allowance for employees' retirement	(4,500)	-	1,693
7 Interest revenue and dividend income	(144)	-	(126)
8 Interest expense	467	-	1,247
9 Investment gain on equity method	-	-	(45)
10 Gain on sales of investment securities	(1,483)	-	(599)
11 Loss on impairment of investment securities	247	-	13
12 Loss on impairment and sales of golf course membership	0	-	6
13 Loss on disposal of fixed assets	2,075	-	211
14 (Gain) loss on sales of fixed assets	(37)	-	(193)
15 Loss on impairment of overseas subsidiaries	-	-	14
16 Gain on closing of affiliated companies	-	-	(16)
17 Loss on disposition of affiliated companies	-	-	172
18 Decrease in trade notes and accounts receivable	3,460	-	424
19 (Increase) decrease in inventories	(1,881)	-	0
20 Increase (decrease) in trade notes and accounts receivables	(2,127)	-	982
21 Increase (decrease) in accrued consumption tax	164	-	(21)
22 Increase in unearned refundable consumption tax	(345)	-	(69)
23 Payment of bonuses to directors	(46)	-	-
24 Others	989	-	582
Sub-Total	9,302	-	17,156
25 Interest and dividend received	145	-	127
26 Interest paid	(473)	-	(1,139)
27 Income taxes paid	(373)	-	(592)
28 Payment of retirement benefits for directors	(7)	-	(12)
Net cash provided by operating activities	8,593	-	15,539
II Cash Flows from Investing Activities:			
1 Proceeds from withdrawal of time deposits (net)	31	-	3,624
2 Purchase of property, plant and equipment	(2,520)	-	(4,216)
3 Proceeds from sales of property, plant and equipment	55	-	2,208
4 Purchase of intangible fixed assets	(2,835)	-	(4,700)
5 Purchase of investment securities	(12)	-	(1,122)
6 Proceeds from sales of investment securities	1,501	-	625
7 Payment for loan receivable	(0)	-	(0)
8 Proceeds from collection of loan	0	-	64
9 Exercise of long-term loan	(1)	-	-
10 Proceeds from collection of long-term loan	0	-	2
Net cash used in investing activities	(3,780)	-	(3,513)
III Cash Flows from Financing Activities:			
1 Increase (decrease) in short-term bank borrowings, net	(76)	-	(22,404)
2 Repayment of long-term debt	(1,009)	-	(14,688)
3 Proceeds from issuance of stock	11,004	-	22,941
4 Payment for redemption of class-A preferred stock	-	-	(16,100)
5 Payment for redemption of class-B preferred stock	(15,000)	-	-
6 Dividend payment	(1,148)	-	-
7 Others	(67)	-	(82)
Net cash used in financing activities	(6,296)	-	(30,333)
IV Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents	701	-	406
V Net decrease in Cash and Cash Equivalents	(782)	-	(17,901)
VI Cash and Cash Equivalents at beginning of period	15,875	-	33,698

TRANSLATION - FOR REFERENCE ONLY -

VII	Net Increase in Cash and Cash Equivalents in accordance with change of consolidated subsidiaries	-	-	78
VIII	Cash and Cash Equivalents at end of account settlement period	15,093	-	15,875